

**SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES POLICIES**

POLICY NO. 1.15

TITLE: BONDS FOR DISTRICT BOARD MEMBERS, COLLEGE EMPLOYEES, AND CONTRACTORS

LEGAL AUTHORITY: FLORIDA STATUTE 1001.64

OFFICE OF PRIMARY RESPONSIBILITY: VICE PRESIDENT FOR
ADMINISTRATIVE SERVICES

Bonds for District Board members and College employees:

The College is authorized to pay, from College funds, the bonds required by Florida Statutes for District Board members and College employees.

- A. District Board members will be provided with a surety bond in the amount required for their position.
- B. College employees responsible for monies or property shall be bonded as appropriate.

Bonds for contractors:

- A. Construction and performance bonds: At the time of the signing of a formal contract for College construction, contractors shall furnish bonds in accordance with Florida Building Code requirements.
- B. Equipment and service contract vendors may also be required to furnish performance bonds if it is deemed advisable by the president.

HISTORY: Last Reviewed: 03/27/23

Issued by District Board of Trustees: 8/10/84

Reviewed: 7/1/04, 7/1/07, 7/22/09, 6/27/12, 12/5/18, 03/27/23

Revised: 11/28/01